

TABLE OF BANK FEES

Introduction

1. Under section 26(a) of Banking (Service to Customer)(Full Disclosure and Submission of Documents) Regulations, 5752–1992, information about the fees and other payments connected with service must be available at every branch of the banking corporation and be posted up for perusal by customers.
2. In order to help the bank's customers understand the table of fees and enable them to compare them with those of other banks, a uniform framework has been determined for the table.

The uniform framework

3. Each bank shall draw up its table of fees in accordance with the uniform framework in the appendix to this regulation (henceforth, the basic table), in accordance with the following rules:
 - (a) The order and names of the items in the table shall be identical to those in the basic table.
 - (b) All the fees that are made by a bank and appear in the basic table shall appear in its table of fees with identical wording and code number as those in the basic table. If it is necessary to alter the wording for reasons associated with the way the service is given or priced, changes may be made in the wording in conjunction with the persons responsible for this subject in the Banking Supervision Department.
 - (c) If a bank does not charge a fee for a service and it appears in the basic table, the bank may omit that item but shall not use its code number to denote another fee.
 - (d) If a bank charges a fee for a service which does not appear in the basic table, the bank shall add it to its table after coordinating the wording and code number with the persons responsible for bank fees in the Banking Supervision Department to ensure that these items are worded in a clear and uniform way and that there is one-to-one correspondence between the codes for fees in all the banks.

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4. Any change in the table of fees (adding or subtracting an item, altering wording, etc.) shall be implemented in coordination with the Banking Supervision Department. The bank shall send the proposed change to the Supervision Department at least one week before it is introduced.
5. Chapters 1–6 of the basic table relate to services extended primarily to households and small businesses, while chapters 7–9 refer to services extended to large businesses. Consequently, a detailed framework has not been determined for chapters 7–9, and each bank may decide individually on the content.

APPENDIX¹

CHAPTER 1: CURRENT ACCOUNTS: ADDITIONAL ACTIVITIES AND SERVICES

Section No.	Description of fee	Amount (rate/min/max)	Time of collection	Other expenses	Remarks
1.1	Management fees				
1.1.1	Recording a transaction in account (S) (this fee is in addition to the specific fees on the various services)				
1.1.2	Fixed management fees on overdrawn account				
1.1.3	Fixed management fees on other current accounts				
1.2	Checkbook				
1.2.1	Regular checkbook: - Personal (S) - Personal with copy				
1.2.2	Commercial checkbook				
1.3	Cash withdrawal				
1.3.1	Cash withdrawal by account holder using bank's form: - In own branch - In another branch				
1.3.2	Cashing check by a payee who is not the account holder (purchase of check)				
1.4	Transfers/deposits				
1.4.1	Transfer/deposit to an account of another customer in the bank				
1.4.2	Transfer/deposit to an account in another bank				

¹ The fees are in NIS unless stated otherwise.

(S): Fees under the supervision of the Inspector of Prices.

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Section No.	Description of fee	Amount (rate/min/max)	Time of collection	Other expenses	Remarks
1.4.3	Transfer by list (inc. salaries)				
1.5	Transfers by standing order				
1.5.1	Transfer by standing order in the bank/ to another bank				
1.5.2	Standing order for daily netting				
1.6	Notes and postdated checks				
1.6.1	Handling notes (deposit, collection, payment)				
1.6.2	Depositing a postdated check				
1.7	Returning checks/ authorized debits/notes/ postdated checks				
1.7.1	Debiting drawer/payer due to "insufficient funds", "restricted account", or "garnished account"				
1.7.2	Debiting drawer for another reason (excluding a return caused by the branch)				
1.7.3	Debiting the depositor for returned check (excluding a return caused by the branch)				
1.7.4	Debiting payee for return of authorized debit due to "insufficient funds"				
1.7.5	Debiting payee for repeated presentation of authorized debit canceled at customer's order starting with the return				
1.7.6	Returning check/note before redemption date at customer's request				

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Section No.	Description of fee	Amount (rate/min/max)	Time of collection	Other expenses	Remarks
1.8	Canceling check/ individual debit / authorization				
1.8.1	Order to cancel or release cancellation of a check/ individual authorized debit /standing order				
1.8.2	Order to cancel authorization to debit account/standing order				
1.9	Other services				
1.9.1	Collection fee for paying a bill at the counter				
1.9.2	Selling a bank draft/gift				
1.9.3	Handling cash (at deposit, withdrawal or for change)				
1.9.4	Keeping mail at the branch as instructed by the customer				
1.9.5	Renting a safe-deposit box (graded by size)				
1.9.6	Dealing with bequests and inheritances - In Israeli currency - In foreign currency				
1.9.7	Releasing money without a succession order by means of a letter of indemnity				
1.9.8	Delivery of a check to the drawer after redemption				

CHAPTER 2: COMPUTERIZED SERVICES, INFORMATION, AND CONFIRMATIONS

Section No.	Description of charge	Amount (rate/min/max)	Time of collection	Other expenses	Remarks
2.1	Computerized information				
2.1.1	Standard queries above X queries				
2.1.2	Special queries (detail)				
2.1.3	Queries printed via the clerk's terminal				
2.1.4	Production of magnetic tapes, activities, and payment slips				
2.2	Electronic banking services				
2.2.1	Services via the telephone				
2.2.2	Services via fax				
2.2.3	Direct access to the bank's computer by means of the customer's computer				
2.3	Reconstructing information				
2.3.1	Reissuing bank statements				
2.3.2	Locating documents X months/years prior to the request date				
2.3.3	Photocopying documents				
2.3.4	Composition of a securities portfolio on a specific date (statement)				
2.3.5	Preparing special material				
2.4	Locating accounts/safe-deposit boxes				
2.4.1	Via the main unit				
2.5	Confirmations and recommendations				
2.5.1	Confirmation of balances				

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Section No.	Description of charge	Amount (rate/min/max)	Time of collection	Other expenses	Remarks
2.5.2	Confirmation of interest payments/receipts and dividends				
2.5.3	Confirmation of signatures				
2.5.4	Letter of recommendation (to a consulate or other party)				

CHAPTER 3: CREDITS, GUARANTEES, AND COLLATERALS

Section No.	Description of charge	Amount (rate/min/max)	Time of collection	Other expenses	Remarks
3.1	Collection fees for periodical refunds				
3.1.1	Of loans to purchase residential housing (S)				
3.1.2	Of other loans				
3.2	Loans processing fees				
3.2.1	Loans to the public from Bank of Israel's monetary auction				
3.2.2	Foreign-currency loans to Israeli residents				
3.2.3	Other loans				
3.3	Preparing documents for credit and collateral				
3.3.1	Preparing legal documents for a credit transaction				
3.3.2	Letters of agreement to another bank				
3.3.3	Inter-bank agreement (pari-passu)				
3.3.4	Liens using the bank's standard forms (securities, pledges, clearing-house item, provident fund, etc.)				
3.3.5	Liens requiring special legal treatment (mortgages, real estate contracts, vehicles, etc.)				
3.3.6	Change/cancellation of liens				
3.4	Guarantees				
3.4.1	Financial guarantee				
3.4.2	Other guarantee				

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Section No.	Description of charge	Amount (rate/min/max)	Time of collection	Other expenses	Remarks
3.5	Notices and warnings				
3.5.1	Notice of delay in payment and deviant balances				
3.5.2	Letter of warning from lawyer				
3.5.3	Sending a notice of warning/ restriction under Checks Without Cover Law				

CHAPTER 4: SECURITIES

Section No.	Description of charge	Amount (rate/min/max)	Time of collection	Other expenses	Remarks
4.1	Selling/buying securities				
4.1.1	Traded on TASE				
4.1.2	Traded on overseas exchanges				
4.1.3	Traded in "Mishtanim"				
4.1.4	Of mutual funds				
4.1.5	Buying Treasury bills				
4.1.6	Unexecuted buy/sell order				
4.2	Securities custody fees				
4.2.1	Traded on TASE				
4.2.1	Traded on overseas exchanges				
4.3	Securities transfers				
4.3.1	To another account of same customer - transfer fee (S)				
4.3.2	To account of another customer in the bank				
4.3.3	To account of another customer in another bank				
4.4	Conversion, exercise, and allocation				
4.4.1	Conversion of bonds and capital notes into shares, and exercise of options				
4.4.2	Allocation of preference shares				
4.5	Payment of interest, dividends, and redemption of securities				
4.5.1	Payment of interest, dividends, and redemption of securities (including State Loans) in a custody deposit in the bank				

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Section No.	Description of charge	Amount (rate/min/max)	Time of collection	Other expenses	Remarks
4.5.2	Payment of interest, dividends, and redemption of securities at the counter				
4.5.3	Payment of interest, dividends, and redemption of securities in foreign currency				
4.5.4	Payment against State of Israel Bonds				
4.6	Other securities transactions				
4.6.1	Securities borrowing				
4.6.2	Deposit/withdrawal of securities				
4.6.3	Advice on securities (per 1/2 hr. telephone call)				
4.6.4	Issuing power of attorney for the General Meeting				

CHAPTER 5: FOREIGN CURRENCY

Section No.	Description of charge	Amount (rate/min/max)	Time of collection	Other expenses	Remarks
5.1	Exchange fee (charged for any transaction involving currency conversion, in addition to the specific fee)				
5.1.1	Local currency - foreign currency, at last-known rate;				
	Local currency – foreign currency, at noon-time* rate;				
5.1.2	Conversion between two foreign currencies:				
	- At last-known rate;				
	- At noon-time rate*				
5.1.3	Conversion of small amounts				
5.1.4	Conversion from restitution account to NIS				
	*The noon-time rate is the one published soonest after the time the transaction was implemented				
5.2	Cash transactions				
5.2.1	Depositing cash into a foreign currency account				
5.2.2	Withdrawing cash from a foreign currency account				
5.2.3	Collecting exceptional bank notes and checks (whose rate has not been published or old or worn-out banknotes)				

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Section No.	Description of charge	Amount (rate/min/max)	Time of collection	Other expenses	Remarks
5.3	Check transactions				
5.3.1	Depositing a check/traveler's check in a foreign-currency account				
5.3.2	Buying a check from a customer				
5.3.3	Buying a traveler's check from a customer				
5.3.4	Selling a traveler's check to a customer				
5.3.5	Selling a bank draft				
5.3.6	Returning/canceling a foreign currency check				
5.3.7	Clearance checks				
5.3.8	Buying a local currency denominated Euro-check				
5.4	Transfers				
5.4.1	Transferring foreign currency from banks in Israel, to and from abroad				
5.4.2	Transferring foreign currency to another bank in Israel (S)				
5.5	Account management fees				
5.5.1	Temporary resident deposit (Pataz)				
5.5.2	Resident current deposit account (Patam)				
5.5.3	Resident current deposit account in transition				
5.5.4	Restitution deposit On first \$ 5,000 On additional \$ 5,000 On additional \$ 3,000 Above \$ 13,000				

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Section No.	Description of charge	Amount (rate/min/max)	Time of collection	Other expenses	Remarks
5.6	Allowances/Pensions				
5.6.1	Restitution/allowance from Germany: one-time transfer				
5.6.2	Restitution/allowance from Germany: regular transfer				
5.6.3	Other allowances/pensions				
5.7	Special services for Israeli residents				
5.7.1	Application for individual permit from Bank of Israel				
5.7.2	Monitoring student support portfolio				
5.7.3	Handling a loan from a foreign resident to an Israeli resident				
5.7.4	VAT/income-tax deduction				
5.7.5	Repayment of imported services impost				
5.7.6	Transfer under a standing order				
5.7.7	Repurchase of foreign currency for exempt persons				
5.8	Branches at border crossings				
5.8.1	Supplementary fee charged between 17.30 and 08.30 and on Saturdays and holidays				

CHAPTER 6: MAGNETIC CARDS

Section No.	Description of charge	Amount (rate/min/max)	Time of collection	Other expenses	Remarks
6.1	User fees				
6.1.1	Information card				
6.1.2	Cash-withdrawal card				
6.1.3	Domestic credit card				
6.1.4	International credit card for 1 year				
6.1.5	International credit card for other period				
6.2	Other services				
6.2.1	Restricted responsibility fee for magnetic card				
6.2.2	Reconstructing secret code				
6.2.3	Blocking card				
6.2.4	Renewing card that has been lost, stolen, or damaged, or due to change in debiting account				
Appendix	Special credit card services (These services are given by credit card companies and the fees are set and charged by them)				

CHAPTER 7: FOREIGN TRADE

CHAPTER 8: SPOT AND FUTURE TRANSACTIONS, OPTIONS, PRECIOUS METALS, ETC.

CHAPTER 9: SPECIAL SERVICES FOR FOREIGN RESIDENTS

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