



Statement for 31/12/2008 on consolidated basis
ISRAEL DEXIA BANK LTD and its subsidiaries Main data, NIS million

Taken from the annual report to 31.12.2008, reported amounts

Summary consolidated balance sheet	End of year			Banking group's share of the banking system		
	2008	2007	2006	2008	2007	2006
Cash and deposits in banks ⁽¹⁾	906	976	614	0.7%	0.8%	0.4%
Securities	229	240	200	0.2%	0.1%	0.1%
Securities borrowed or purchased under agreements to resell	0	0	0	0.0%	0.0%	0.0%
Credit to the public	4,435	3,663	3,028	0.6%	0.6%	0.5%
Credit to the government	0	0	0	0.0%	0.0%	0.0%
Investments in companies included on an equity basis	0	0	0	0.0%	0.0%	0.0%
Buildings and equipment	26	26	23	0.2%	0.2%	0.2%
Other assets	7	14	16	0.0%	0.1%	0.1%
Total assets	5,602	4,920	3,880	0.5%	0.5%	0.4%
Deposits of the public	2,631	2,865	2,695	0.3%	0.4%	0.4%
Deposits of banks ⁽¹⁾	369	162	51	1.8%	0.6%	0.2%
Deposits of the government	0	0	0	0.0%	0.0%	0.0%
Securities loaned or sold under agreements to repurchase	0	0	0	0.0%	0.0%	0.0%
Bonds and subordinated notes	2,079	1,304	719	3.1%	2.2%	1.4%
Other liabilities	34	155	22	0.0%	0.3%	0.0%
Total liabilities	5,113	4,485	3,487	0.5%	0.5%	0.4%
Minority shareholders' rights	0	0	0			
Equity	489	435	393	0.8%	0.7%	0.7%

Summary consolidated profit and loss statement	End of year			Banking group's share of the banking system		
	2008	2007	2006	2008	2007	2006
Net interest profit before loan-loss provision	122.1	97.2	92.4	0.7%	0.4%	0.4%
Loan-loss provision	-3.7	3.6	1.5	-0.1%	0.2%	0.0%
Operating and other income	10.9	12.7	18.4	0.1%	0.1%	0.1%
Of which: Operating income	10.9	12.7	18.4	0.1%	0.1%	0.2%
Operating and other expenses	45.9	41.1	38.6	0.2%	0.2%	0.2%
Of which: Salaries and related expenses	19.1	17.5	16.8	0.1%	0.1%	0.1%
Ordinary profit before-tax provision	90.8	65.2	70.7	4.1%	0.5%	0.7%
Provision for taxes on ordinary profit	33.0	22.2	30.5	2.6%	0.5%	0.7%
Ordinary after-tax profit	57.8	43.0	40.2	4.4%	0.6%	0.8%
Bank's share in the profit of subsidiaries	0.0	0.0	0.0			
Minority shareholders' share in profit of consolidated companies	0.0	0.0	0.0			
Ordinary net profit	57.8	43.0	40.2	4.9%	0.6%	0.8%
Extraordinary after-tax profit	0.0	2.8	0.0			
Net profit	57.8	45.8	40.2	4.6%	0.5%	0.4%
Basic earning in NIS per share	69.4	55.0	48.3			

Balances and rates of return on financial items by indexation base on 31.12.2008 - consolidated	Unindexed NIS	CPI-indexed NIS	Foreign Currency ⁽²⁾	Total financial items
Balance of financial assets on balance-sheet date	1,828	3,745	0	5,574
Balance of financial liabilities on balance-sheet date	2,111	3,001	0	5,113
Excess of financial assets over financial liabilities	-283	744	0	461
Total indexation balance (incl. Forwards ⁽³⁾ and options in term of basis assets)	-283	744	0	461
Options at the money and out of the money (net, capitalized nominal value)	0	0	0	0
Rate of income on assets (%) ⁽⁴⁾	5.27	9.93	0.00	8.66
Rate of expenses on liabilities (%) ⁽⁴⁾	-3.95	-8.92	0.00	-7.19
Interest-rate spread	1.32	1.02	0.00	1.47

Internal rate of return on assets (%)	3.18	5.42	0.00	
Internal rate of return on liabilities (%)	4.72	4.53	0.00	
Difference	-1.54	0.89	0.00	
Average duration of assets (years)	0.33	4.63	0.00	was not published
Average duration of liabilities (years)	0.07	3.43	0.00	
Difference	0.26	1.20	0.00	

⁽¹⁾ See note 5.1.7. in the introduction.

⁽²⁾ Including foreign-currency indexed NIS.

⁽³⁾ Forwards transactions.

⁽⁴⁾ including hedging, embedded and ALM derivatives.



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ISRAEL DEXIA BANK LTD, Additional data

(NIS millions, reported amounts)

Additional data	2008	2007
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Total off-balance-sheet and credit risk

Credit to the public and credit risk	4,547	3,780
Total off-balance-sheet credit risk	2	2
Total credit risk	4,549	3,782
<i>Of which:</i> Total risk of credit for housing loans	0	0
Total risk of credit to construction and real estate industr	0	0

Additional disclosure for bonds - fair value

Treasury bonds	172	181
mortgage and asset' backed bonds	0	0
other bonds	57	59

Problem borrowers

Total credit risk dew to problem borrowers	126	209
<i>Of which:</i> Total credit to problem borrowers	126	209

Data on derivatives

Notional amount	0	0
Gross positive fair value	0	0

Activity with interested and related parties

Total assets on balance-sheet date	0	0
<i>Of which:</i> credit to the public	0	0
Total liabilities on balance-sheet date (including quasi-capital items)	749	266

Branches and personnel

Number of employee posts in Israel, monthly average	42	39
Number of employee posts abroad, monthly average	0	0
Number of branches in Israe	1	1
Number of branches abroad	0	0

Main financial ratios, in annual terms (%)

Equity/risk-weighted-assets ratic	18.28	15.32
Equity/balance-sheet ratic	8.73	8.85
Financial capital/equity capital ratic	94.26	93.57
Ratio of problem loans to total credit to the public	2.78	5.53
Return on equity (net profit/average equity ratio)	12.50	11.20
Non-interest income/operating expenses ratic	23.75	30.90
Ratio of loan-loss provision to total credit to the public	-0.08	0.10