



Statement for 31/12/2008 - bank
"Hesech" Kupat Hisachon Lehinuch Ltd., Haifa , Main data, NIS million
 Taken from the annual report to 31.12.2008, reported amounts

Summary balance sheet	End of year		
	2008	2007	2006
Cash and deposits in banks	11	11	15
Securities	0	0	0
Securities borrowed or purchased under agreements to resell	0	0	0
Credit to the public	178	195	203
Credit to the government	0	0	0
Investments in companies included on an equity basis	0	0	0
Buildings and equipment	1	1	1
Other assets	0	0	0
Total assets	190	207	219
Deposits of the public	120	130	145
Deposits of banks	0	0	0
Deposits of the government	0	0	0
Securities loaned or sold under agreements to repurchase	0	0	0
Bonds and subordinated notes	0	0	0
Other liabilities	0	0	0
Total liabilities	120	130	145
Equity	70	76	74

Summary profit and loss statement	End of year		
	2008	2007	2006
Net interest profit before loan-loss provision	15.3	13.4	10.0
Loan-loss provision	-1.7	-0.9	-0.8
Operating and other income	0.1	0.1	0.2
Of which: Operating income	0.0	0.1	0.1
Operating and other expenses	1.7	1.5	1.5
Of which: Salaries and related expenses	1.1	0.9	0.9
Ordinary profit-before-tax provision	15.4	13.0	9.4
Provision for taxes on ordinary profit	0.0	0.0	0.0
Ordinary after-tax profit	15.4	13.0	9.4
Bank's share in the profit of subsidiaries	0.0	0.0	0.0
Ordinary net profit	15.4	13.0	9.4
Extraordinary after-tax profit	0.0	0.0	0.0
Net profit	15.4	13.0	9.4
Basic earning in NIS per share	0.5	0.4	0.3

Balances and rates of return on financial items by indexation base on 31.12.2008	Unindexed NIS	CPI-indexed NIS	Foreign Currency ⁽¹⁾	Total financial items
Balance of financial assets on balance-sheet date	11	178	0	190
Balance of financial liabilities on balance-sheet date	0	120	0	120
Excess of financial assets over financial liabilities	11	58	0	69
Total indexation balance (incl. forwards and options in term of basis assets) ⁽²⁾	11	58	0	69
Options at the money and out of the money (net, capitalized nominal value)	0	0	0	0
Rate of income on assets (%) ⁽³⁾	3.68	11.92	0.00	11.53
Rate of expenses on liabilities (%) ⁽³⁾	0.00	-8.85	0.00	-8.85
Interest-rate spread	3.68	3.07	0.00	2.68

Additional data	2008	2007
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Problem borrowers

Total credit risk dew to problem borrowers	0	0
Of which: Total credit to problem borrowers	0	0

Main financial ratios, in annual terms (%)

Equity/balance-sheet ratio	36.64	36.96
Financial capital/equity capital ratio	99.22	99.19
Equity/risk-weighted-assets ratio	77.40	77.70
Return on equity (net profit/average equity ratio)	19.00	17.00
Non-interest income/operating expenses ratio	3.87	8.62

(1) Including foreign-currency indexed NIS.

(2) Forwards transactions.

(3) including hedging, embedded and ALM derivatives.