



**Statement for 31/12/2008 on consolidated basis**  
**Bank Yahav Le-Ovdei Hamdina Ltd and its subsidiaries, Main data, NIS million**  
 Taken from the annual report to 31.12.2008, reported amounts

Summary consolidated balance sheet	End of year			Banking group's share of the banking system		
	2008	2007	2006	2008	2007	2006
Cash and deposits in banks <sup>(1)</sup>	4,317	3,176	2,928	2.6%	2.1%	1.8%
Securities	3,499	3,622	3,840	2.5%	2.1%	2.3%
Securities borrowed or purchased under agreements to resell	0	0	0	0.0%	0.0%	0.0%
Credit to the public	3,823	2,390	1,665	0.5%	0.4%	0.3%
Credit to the government	0	0	0	0.0%	0.0%	0.0%
Investments in companies included on an equity basis	0	0	0	0.0%	0.0%	0.0%
Buildings and equipment	149	126	118	1.1%	1.0%	1.0%
Other assets	34	37	47	0.1%	0.1%	0.2%
<b>Total assets</b>	<b>11,823</b>	<b>9,350</b>	<b>8,598</b>	<b>1.1%</b>	<b>0.9%</b>	<b>0.9%</b>
Deposits of the public	11,013	8,688	8,066	1.3%	1.1%	1.1%
Deposits of banks <sup>(1)</sup>	16	25	0	0.0%	0.0%	0.0%
Deposits of the government	4	3	3	0.1%	0.1%	0.0%
Securities loaned or sold under agreements to repurchase	0	0	0	0.0%	0.0%	0.0%
Bonds and subordinated notes	0	0	0	0.0%	0.0%	0.0%
Other liabilities	89	94	66	0.1%	0.2%	0.1%
<b>Total liabilities</b>	<b>11,121</b>	<b>8,810</b>	<b>8,134</b>	<b>1.1%</b>	<b>0.9%</b>	<b>0.9%</b>
Minority shareholders' rights	0	0	0			
Equity	702	540	464	1.2%	0.9%	0.8%

Summary consolidated profit and loss statement	End of year			Banking group's share of the banking system		
	2008	2007	2006	2008	2007	2006
Net interest profit before loan-loss provision	264.4	245.3	186.1	1.4%	1.0%	0.8%
Loan-loss provision	8.6	5.9	0.7	0.2%	0.3%	0.0%
Operating and other income	129.3	175.0	158.8	1.0%	1.2%	1.1%
Of which: Operating income	92.1	107.0	102.5	0.7%	0.9%	0.9%
Operating and other expenses	321.6	300.6	253.7	1.2%	1.2%	1.0%
Of which: Salaries and related expenses	164.5	162.3	142.2	1.1%	1.1%	0.9%
Ordinary profit before-tax provision	63.5	113.8	90.5	2.9%	1.0%	1.0%
Provision for taxes on ordinary profit	24.8	42.0	40.1	1.9%	0.9%	0.9%
Ordinary after-tax profit	38.7	71.8	50.4	3.0%	1.0%	1.0%
Bank's share in the profit of subsidiaries	0.0	0.0	0.0			
Minority shareholders' share in profit of consolidated companies	0.0	0.0	0.0			
Ordinary net profit	38.7	71.8	50.4	3.3%	1.0%	0.9%
Extraordinary after-tax profit	97.8	-0.1	18.1			
<b>Net profit</b>	<b>136.5</b>	<b>71.7</b>	<b>68.5</b>	<b>10.8%</b>	<b>0.8%</b>	<b>0.8%</b>
Basic earning in NIS per share	5.6	2.9	2.8			

Balances and rates of return on financial items by indexation base on 31.12.2008 - consolidated	Unindexed NIS	CPI-indexed NIS	Foreign Currency <sup>(2)</sup>	Total financial items
Balance of financial assets on balance-sheet date	7,665	3,460	549	11,673
Balance of financial liabilities on balance-sheet date	7,810	2,774	538	11,121
Excess of financial assets over financial liabilities	-146	686	12	552
Total indexation balance (incl. Forwards <sup>(3)</sup> and options in term of basis assets)	390	151	12	552
Options at the money and out of the money (net, capitalized nominal value)	0	0	0	0
Rate of income on assets (%) <sup>(4)</sup>	4.81	7.23	-0.84	5.22
Rate of expenses on liabilities (%) <sup>(4)</sup>	-2.33	-5.25	3.23	-2.86
Interest-rate spread	2.48	1.99	2.39	2.36

Internal rate of return on assets (%)	3.32	3.19	6.85	
Internal rate of return on liabilities (%)	2.18	2.29	2.37	
Difference	1.14	0.90	4.48	
Average duration of assets (years)	0.27	0.85	0.16	0.44
Average duration of liabilities (years)	0.36	0.77	0.19	0.45
Difference	-0.09	0.08	-0.03	-0.01

<sup>(1)</sup> See note 5.1.7. in the introduction.

<sup>(2)</sup> Including foreign-currency indexed NIS.

<sup>(3)</sup> Forwards transactions.

<sup>(4)</sup> including hedging, embedded and ALM derivatives.



## Statement for 31/12/2008 on consolidated basis

### Bank Yahav Le-Ovdei Hamdina Ltd., Additional data

(NIS millions, reported amounts)

Additional data	2008	2007
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#### Total off-balance-sheet and credit risk

Credit to the public and credit risk	3,878	2,452
Total off-balance-sheet credit risk	2,583	2,084
Total credit risk	6,461	4,536
<i>Of which:</i> Total risk of credit for housing loans	0	0
Total risk of credit to construction and real estate industr	1	4

#### Additional disclosure for bonds - fair value

Treasury bonds	3,349	3,535
mortgage and asset' backed bonds	0	0
other bonds	150	87

#### Problem borrowers

Total credit risk dew to problem borrowers	82	55
<i>Of which:</i> Total credit to problem borrowers	76	50

#### Data on derivatives

Notional amount	571	13
Gross positive fair value	6	0

#### Activity with interested and related parties

Total assets on balance-sheet date	3,066	1,508
<i>Of which:</i> credit to the public	0	0
Total liabilities on balance-sheet date (including quasi-capital items)	31	31

#### Branches and personnel

Number of employee posts in Israel, monthly average	678	577
Number of employee posts abroad, monthly average	0	0
Number of branches in Israe	32	27
Number of branches abroad	0	0

#### Main financial ratios, in annual terms (%)

Equity/risk-weighted-assets ratic	11.90	14.00
Equity/balance-sheet ratic	5.93	5.77
Financial capital/equity capital ratic	78.71	76.59
Ratio of problem loans to total credit to the public	1.99	2.07
Return on equity (net profit/average equity ratio)	21.20	14.30
Non-interest income/operating expenses ratic	40.21	58.22
Ratio of loan-loss provision to total credit to the public	0.22	0.25