



Statement for 31/12/2008 on consolidated basis
UBank Ltd. and its subsidiaries, Main data, NIS million

Taken from the annual report to 31.12.2008, reported amounts

Summary consolidated balance sheet	End of year			Banking group's share of the banking system		
	2008	2007	2006	2008	2007	2006
Cash and deposits in banks ⁽¹⁾	2,702	1,745	1,890	1.7%	1.1%	1.2%
Securities	2,931	2,766	3,283	2.1%	1.6%	2.0%
Securities borrowed or purchased under agreements to resell	699	434	0	48.7%	19.0%	0.0%
Credit to the public	1,932	2,404	1,578	0.3%	0.4%	0.3%
Credit to the government	0	0	0	0.0%	0.0%	0.0%
Investments in companies included on an equity basis	1	0	0	0.0%	0.0%	0.0%
Buildings and equipment	18	14	12	0.1%	0.1%	0.1%
Other assets	217	247	233	0.5%	0.9%	1.0%
Total assets	8,498	7,609	6,996	0.8%	0.8%	0.7%
Deposits of the public	6,820	6,469	6,083	0.8%	0.8%	0.8%
Deposits of banks ⁽¹⁾	252	19	49	0.4%	0.0%	0.1%
Deposits of the government	6	264	0	0.2%	5.4%	0.0%
Securities loaned or sold under agreements to repurchase	0	0	0	0.0%	0.0%	0.0%
Bonds and subordinated notes	0	0	0	0.0%	0.0%	0.0%
Other liabilities	968	442	426	1.2%	0.8%	0.8%
Total liabilities	8,047	7,195	6,558	0.8%	0.8%	0.7%
Minority shareholders' rights	0	0	0			
Equity	452	415	438	0.7%	0.7%	0.8%

Summary consolidated profit and loss statement	End of year			Banking group's share of the banking system		
	2008	2007	2006	2008	2007	2006
Net interest profit before loan-loss provision	145.1	123.0	116.3	0.8%	0.5%	0.5%
Loan-loss provision	-4.4	1.3	-1.9	-0.1%	0.1%	-0.1%
Operating and other income	122.8	147.8	131.9	1.0%	1.0%	0.9%
Of which: Operating income	108.8	122.7	112.7	0.9%	1.0%	1.0%
Operating and other expenses	168.5	150.8	138.9	0.6%	0.6%	0.6%
Of which: Salaries and related expenses	79.3	73.0	69.6	0.5%	0.5%	0.5%
Ordinary profit before-tax provision	103.8	118.7	111.2	4.7%	1.0%	1.2%
Provision for taxes on ordinary profit	39.4	41.5	45.4	3.1%	0.9%	1.0%
Ordinary after-tax profit	64.4	77.2	65.8	4.9%	1.1%	1.3%
Bank's share in the profit of subsidiaries	0.9	0.0	1.0			
Minority shareholders' share in profit of consolidated companies	0.0	0.0	0.0			
Ordinary net profit	65.3	77.2	66.8	5.5%	1.0%	1.2%
Extraordinary after-tax profit	0.0	1.5	6.8			
Net profit	65.3	78.7	73.6	5.2%	0.9%	0.8%
Basic earning in NIS per share	20.9	25.2	23.6			

Balances and rates of return on financial items by indexation base on 31.12.2008 - consolidated	Unindexed NIS	CPI-indexed NIS	Foreign Currency ⁽²⁾	Total financial items
Balance of financial assets on balance-sheet date	5,934	321	2,127	8,382
Balance of financial liabilities on balance-sheet date	5,871	74	2,032	7,977
Excess of financial assets over financial liabilities	63	248	95	405
Total indexation balance (incl. Forwards ⁽³⁾ and options in term of basis assets)	285	95	25	405
Options at the money and out of the money (net, capitalized nominal value)	0	0	0	0
Rate of income on assets (%) ⁽⁴⁾	3.06	6.01	2.52	2.97
Rate of expenses on liabilities (%) ⁽⁴⁾	-2.21	-4.14	-1.61	-2.00
Interest-rate spread	0.85	1.86	0.91	0.96

Internal rate of return on assets (%)	2.87	7.61	5.99	
Internal rate of return on liabilities (%)	2.21	3.55	0.84	
Difference	0.66	4.06	5.15	
Average duration of assets (years)	0.32	2.22	0.20	0.36
Average duration of liabilities (years)	0.03	0.50	0.07	0.04
Difference	0.29	1.72	0.13	0.32

⁽¹⁾ See note 5.1.7. in the introduction.

⁽²⁾ Including foreign-currency indexed NIS.

⁽³⁾ Forwards transactions.

⁽⁴⁾ including hedging, embedded and ALM derivatives.



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UBank Ltd., Additional data

(NIS millions, reported amounts)

Additional data	2008	2007
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Total off-balance-sheet and credit risk

Credit to the public and credit risk	2,228	2,731
Total off-balance-sheet credit risk	2,293	2,253
Total credit risk	4,521	4,984
<i>Of which:</i> Total risk of credit for housing loans	0	0
Total risk of credit to construction and real estate industr	362	376

Additional disclosure for bonds - fair value

Treasury bonds	2,213	1,891
mortgage and asset' backed bonds	1	9
other bonds	692	842

Problem borrowers

Total credit risk dew to problem borrowers	131	51
<i>Of which:</i> Total credit to problem borrowers	115	39

Data on derivatives

Notional amount	14,045	32,431
Gross positive fair value	115	148

Activity with interested and related parties

Total assets on balance-sheet date	147	176
<i>Of which:</i> credit to the public	3	1
Total liabilities on balance-sheet date (including quasi-capital items)	120	13

Branches and personnel

Number of employee posts in Israel, monthly average	277	257
Number of employee posts abroad, monthly average	0	0
Number of branches in Israe	6	4
Number of branches abroad	0	0

Main financial ratios, in annual terms (%)

Equity/risk-weighted-assets ratic	26.20	21.60
Equity/balance-sheet ratic	5.31	5.45
Financial capital/equity capital ratic	89.66	90.18
Ratio of problem loans to total credit to the public	5.93	1.61
Return on equity (net profit/average equity ratio)	15.00	16.50
Non-interest income/operating expenses ratic	72.88	98.01
Ratio of loan-loss provision to total credit to the public	-0.23	0.05