



Statement for 31/12/2008 on consolidated basis
Otsar Hahayal Bank Ltd and its subsidiaries Main data, NIS million

Taken from the annual report to 31.12.2008, reported amounts

Summary consolidated balance sheet	End of year			Banking group's share of the banking system		
	2008	2007	2006	2008	2007	2006
Cash and deposits in banks ⁽¹⁾	1,863	2,192	2,143	1.1%	1.4%	1.3%
Securities	2,485	1,360	924	1.8%	0.8%	0.6%
Securities borrowed or purchased under agreements to resell	0	0	0	0.0%	0.0%	0.0%
Credit to the public	9,037	8,474	7,898	1.2%	1.3%	1.3%
Credit to the government	0	1	0	0.0%	0.1%	0.0%
Investments in companies included on an equity basis	0	0	0	0.0%	0.0%	0.0%
Buildings and equipment	164	159	157	1.2%	1.2%	1.3%
Other assets	89	71	55	0.2%	0.3%	0.2%
Total assets	13,639	12,256	11,177	1.3%	1.2%	1.2%
Deposits of the public	11,036	9,926	9,030	1.3%	1.3%	1.2%
Deposits of banks ⁽¹⁾	50	76	98	0.1%	0.1%	0.2%
Deposits of the government	129	116	115	3.7%	2.4%	1.8%
Securities loaned or sold under agreements to repurchase	0	0	0	0.0%	0.0%	0.0%
Bonds and subordinated notes	520	389	377	0.8%	0.7%	0.7%
Other liabilities	1,144	1,028	946	1.4%	1.8%	1.8%
Total liabilities	12,879	11,535	10,565	1.3%	1.2%	1.2%
Minority shareholders' rights	1	1	1			
Equity	759	721	611	1.3%	1.2%	1.1%

Summary consolidated profit and loss statement	End of year			Banking group's share of the banking system		
	2008	2007	2006	2008	2007	2006
Net interest profit before loan-loss provision	376.7	374.7	338.0	2.0%	1.6%	1.5%
Loan-loss provision	34.6	19.3	30.1	0.7%	1.0%	1.0%
Operating and other income	211.3	202.1	199.4	1.6%	1.3%	1.4%
Of which: Operating income	202.5	186.2	177.3	1.6%	1.5%	1.6%
Operating and other expenses	466.2	432.9	437.0	1.8%	1.7%	1.8%
Of which: Salaries and related expenses	253.9	242.2	264.1	1.7%	1.6%	1.7%
Ordinary profit before-tax provision	87.2	124.6	70.3	4.0%	1.0%	0.7%
Provision for taxes on ordinary profit	34.9	49.3	38.4	2.7%	1.1%	0.9%
Ordinary after-tax profit	52.3	75.3	31.9	4.0%	1.0%	0.6%
Bank's share in the profit of subsidiaries	0.0	0.0	0.0			
Minority shareholders' share in profit of consolidated companies	-0.1	0.0	0.0			
Ordinary net profit	52.2	75.3	31.9	4.4%	1.0%	0.6%
Extraordinary after-tax profit	0.0	39.4	14.5			
Net profit	52.2	114.7	46.4	4.1%	1.2%	0.5%
Basic earning in NIS per share	0.0	0.0	0.0			

Balances and rates of return on financial items by indexation base on 31.12.2008 - consolidated	Unindexed NIS	CPI-indexed NIS	Foreign Currency ⁽²⁾	Total financial items
Balance of financial assets on balance-sheet date	9,544	2,289	1,618	13,451
Balance of financial liabilities on balance-sheet date	8,999	2,434	1,438	12,870
Excess of financial assets over financial liabilities	545	-145	180	581
Total indexation balance (incl. Forwards ⁽³⁾ and options in term of basis assets)	843	-232	-31	581
Options at the money and out of the money (net, capitalized nominal value)	-1	0	0	0
Rate of income on assets (%) ⁽⁴⁾	5.37	9.02	1.67	5.36
Rate of expenses on liabilities (%) ⁽⁴⁾	-2.14	-8.45	-0.77	-3.04
Interest-rate spread	3.23	0.57	0.90	2.31

Internal rate of return on assets (%)	3.71	5.31	2.95	
Internal rate of return on liabilities (%)	1.70	4.21	1.28	
Difference	2.01	1.10	1.67	
Average duration of assets (years)	0.34	3.62	0.06	0.86
Average duration of liabilities (years)	0.10	3.82	0.10	0.81
Difference	0.24	-0.20	-0.04	0.05

⁽¹⁾ See note 5.1.7. in the introduction.

⁽²⁾ Including foreign-currency indexed NIS.

⁽³⁾ Forwards transactions.

⁽⁴⁾ including hedging, embedded and ALM derivatives.



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Otsar Hahayal Bank Ltd., Additional data

(NIS millions, reported amounts)

Additional data	2008	2007
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Total off-balance-sheet and credit risk

Credit to the public and credit risk	9,389	8,740
Total off-balance-sheet credit risk	4,208	4,105
Total credit risk	13,597	12,845
<i>Of which:</i> Total risk of credit for housing loans	0	0
Total risk of credit to construction and real estate industr	946	907

Additional disclosure for bonds - fair value

Treasury bonds	2,130	1,056
mortgage and asset' backed bonds	0	0
other bonds	353	301

Problem borrowers

Total credit risk dew to problem borrowers	331	254
<i>Of which:</i> Total credit to problem borrowers	289	243

Data on derivatives

Notional amount	1,560	1,518
Gross positive fair value	22	28

Activity with interested and related parties

Total assets on balance-sheet date	86	90
<i>Of which:</i> credit to the public	4	11
Total liabilities on balance-sheet date (including quasi-capital items)	356	92

Branches and personnel

Number of employee posts in Israel, monthly average	916	843
Number of employee posts abroad, monthly average	0	0
Number of branches in Israe	48	46
Number of branches abroad	0	0

Main financial ratios, in annual terms (%)

Equity/risk-weighted-assets ratic	11.52	10.66
Equity/balance-sheet ratic	5.57	5.88
Financial capital/equity capital ratic	76.48	77.32
Ratio of problem loans to total credit to the public	3.19	2.86
Return on equity (net profit/average equity ratio)	6.90	17.17
Non-interest income/operating expenses ratic	45.32	46.69
Ratio of loan-loss provision to total credit to the public	0.38	0.23