

Statement for the second quarter - consolidated
UBank Ltd. and its subsidiaries , Main data, NIS million


Taken from the quarterly report to 30.06.2007, reported amounts

Summary consolidated balance sheet	30.06.2007	31.12.2006	Bank's share of the banking system	
			30.06.2007	31.12.2006
Cash and deposits in banks ¹	2,294	1,890	1.4%	1.2%
Securities	3,249	3,283	2.0%	2.0%
Securities borrowed or purchased under agreements to resell	317	0	10.7%	0.0%
Credit to the public	1,965	1,578	0.3%	0.3%
Credit to the government	0	0	0.0%	0.0%
Investments in companies included on an equity basis	0	0	0.0%	0.0%
Buildings and equipment	12	12	0.1%	0.1%
Other assets	191	233	0.8%	1.0%
Total assets	8,028	6,996	0.8%	0.7%
Deposits of the public	6,797	6,083	0.9%	0.8%
Deposits of banks ¹	136	49	0.2%	0.1%
Deposits of the government	125	0	1.1%	0.0%
Securities loaned or sold under agreements to repurchase	0	0	0.0%	0.0%
Bonds and subordinated notes	0	0	0.0%	0.0%
Other liabilities	491	426	0.9%	0.8%
Total liabilities	7,548	6,558	0.8%	0.7%
Quasi-capital items	0	0	0.0%	0.0%
Minority shareholders' rights	0	0		
Equity	480	438	0.8%	0.8%

Summary consolidated profit and loss statement	Six months to		Bank's share of the Six months to		Three months to
	30.06.2007	30.06.2006	30.06.2007	30.06.2006	30.06.2007
Net interest profit before loan-loss provision	66.1	57.3	0.6%	0.5%	34.4
Loan-loss provision	4.1	-1.3	0.5%	-0.1%	5.3
Operating and other income	71.0	72.9	1.0%	1.0%	36.9
Of which: Operating income	59.9	60.5	1.0%	1.1%	31.1
Operating and other expenses	72.5	72.1	0.6%	0.6%	35.0
Of which: Salaries and related expenses	35.5	37.7	0.5%	0.5%	16.8
Ordinary before-tax provision	60.5	59.4	0.9%	1.3%	31.0
Provision for taxes on ordinary profit	23.9	22.7	0.9%	1.1%	11.0
Ordinary after-tax profit	36.6	36.7	0.9%	1.5%	20.0
Bank's share in the profit of subsidiaries	0.5	0.9			0.5
Share of minority shareholders in profit of consolidated companies	0.0	0.0			0.0
Extraordinary after-tax profit	0.0	6.5			0.0
Net profit	37.1	44.1	0.7%	1.0%	20.5

Balances and rates of return on financial items by indexation base on 30.06.2007	Unindexed NIS	CPI-indexed NIS	Foreign Currency ²	Total financial items
Balance of financial assets on balance-sheet date	5,089	327	2,429	7,845
Balance of financial liabilities on balance-sheet date	4,831	71	2,503	7,404
Excess of financial assets over financial liabilities basis assets ³	258	256	-73	441
Rate of income on assets (percent) ⁴	3.78	3.93	11.19	6.63
Rate of expenditure on liabilities (percent) ⁴	-2.71	-4.63	-11.27	-6.18
Interest-rate differential	1.07	-0.71	-0.08	0.45

Problem borrowers	30.06.2007	31.12.2006
Total credit risk dew to problem borrowers	73	103
Total credit to problem borrowers	62	100

Main financial ratios - consolidated (percent)	30.06.2007	31.12.2006
Equity/balance-sheet ratio	5.98	6.26
Financial capital/equity ratio	91.95	91.16
Equity/risk-weighted-assets ratio	23.60	20.40
Return on equity (net profit/gross weighted-capital ratio) ⁵	16.80	17.40
Operating income/operating expenses ratio ⁶	97.93	94.96

¹ See note 5.1.7 in the introduction² Including foreign-currency indexed NIS.³ Forwards transactions.⁴ Six-month rate of income (expenses), on annual basis including hedging, embedded and ALM derivatives.⁵ Annual basis.⁶ For six months. Comparative data are annual.