

**Statement for the first quarter - consolidated**  
**Bank Yahav Le-Ovdei Hamdina Ltd. and its subsidiaries , Main data, NIS million**


Taken from the quarterly report to 31.03.2007, reported amounts

Summary consolidated balance sheet	31.03.2007	31.12.2006	Bank's share of the banking system	
			31.03.2007	31.12.2006
Cash and deposits in banks <sup>1</sup>	2,427	2,928	1.5%	1.8%
Securities	4,388	3,840	2.6%	2.4%
Securities borrowed or purchased under agreements to resell	0	0	0.0%	0.0%
Credit to the public	1,711	1,665	0.3%	0.3%
Credit to the government	0	0	0.0%	0.0%
Investments in companies included on an equity basis	0	0	0.0%	0.0%
Buildings and equipment	117	118	1.0%	1.0%
Other assets	42	47	0.2%	0.2%
<b>Total assets</b>	<b>8,684</b>	<b>8,598</b>	<b>0.9%</b>	<b>0.9%</b>
Deposits of the public	8,115	8,068	1.1%	1.1%
Deposits of banks <sup>1</sup>	0	0	0.0%	0.0%
Deposits of the government	0	0	0.0%	0.0%
Securities loaned or sold under agreements to repurchase	0	0	0.0%	0.0%
Bonds and subordinated notes	0	0	0.0%	0.0%
Other liabilities	82	66	0.2%	0.1%
<b>Total liabilities</b>	<b>8,197</b>	<b>8,134</b>	<b>0.9%</b>	<b>0.9%</b>
Quasi-capital items	0	0	0.0%	0.0%
Minority shareholders' rights	0	0		
Equity	487	464	0.8%	0.8%

Summary consolidated profit and loss statement	Three months to		Bank's share of the banking system	
			Three months to	
	31.03.2007	31.03.2006	31.03.2007	31.03.2006
Net interest profit before loan-loss provision	50.9	47.0	0.9%	0.9%
Loan-loss provision	1.1	0.2	0.3%	0.0%
Operating and other income	41.6	39.5	1.1%	1.1%
Of which: Operating income	25.2	24.8	0.9%	0.9%
Operating and other expenses	68.1	62.6	1.1%	1.0%
Of which: Salaries and related expenses	39.1	35.6	1.1%	0.9%
Ordinary before-tax provision	23.3	23.7	0.7%	1.2%
Provision for taxes on ordinary profit	11.0	10.3	0.8%	1.2%
Ordinary after-tax profit	12.3	13.4	0.7%	1.2%
Bank's share in the profit of subsidiaries	0.0	0.0		
Share of minority shareholders in profit of consolidated companies	0.0	0.0		
Extraordinary after-tax profit	0.4	16.5		
<b>Net profit</b>	<b>12.7</b>	<b>29.9</b>	<b>0.6%</b>	<b>1.2%</b>

Balances and rates of return on financial items by indexation base on 31.03.2007	Unindexed NIS	CPI-indexed NIS	Foreign Currency <sup>(2)</sup>	Total financial items
Balance of financial assets on balance-sheet date	5,298	2,786	483	8,567
Balance of financial liabilities on balance-sheet date	5,224	2,516	457	8,197
Excess of financial assets over financial liabilities	74	270	26	370
Total indexation balance (incl. forwards and options in term of basis assets) <sup>3</sup>	103	241	26	370
Rate of income on assets (percent) <sup>4</sup>	5.34	2.12	-1.05	3.89
Rate of expenditure on liabilities (percent) <sup>4</sup>	-2.43	-1.26	3.80	-1.69
Interest-rate differential	2.91	0.86	2.75	2.20

Problem borrowers	31.03.2007	31.12.2006
Total credit risk due to problem borrowers	34	32
Total credit to problem borrowers	31	29

Main financial ratios - consolidated (percent)	31.03.2007	31.12.2006
Equity/balance-sheet ratio	5.60	5.39
Financial capital/equity ratio	76.01	74.51
Equity/risk-weighted-assets ratio	16.20	15.80
Return on equity (net profit/gross weighted-capital ratio) <sup>5</sup>	11.30	17.50
Operating income/operating expenses ratio <sup>6</sup>	61.09	62.59

<sup>1</sup> See note 5.1.7 in the introduction<sup>2</sup> Including foreign-currency indexed NIS.<sup>3</sup> Forwards transactions.<sup>4</sup> Three-month rate of income (expenses), on annual basis including hedging, embedded and ALM derivatives<sup>5</sup> Annual basis.<sup>6</sup> For three months. Comparative data are annual