

Statement for the first quarter - consolidated
The First International Bank of Israel Ltd. and its subsidiaries , Main data, NIS millic


Taken from the quarterly report to 31.03.2007, reported amounts

Summary consolidated balance sheet	31.03.2007	31.12.2006	Bank's share of the banking system	
			31.03.2007	31.12.2006
Cash and deposits in banks ¹	8,636	10,164	6.2%	7.3%
Securities	21,078	20,743	12.4%	12.8%
Securities borrowed or purchased under agreements to re	580	0	27.4%	0.0%
Credit to the public	51,589	52,198	8.3%	8.5%
Credit to the government	83	258	3.6%	8.8%
Investments in companies included on an equity basis	249	228	5.3%	5.7%
Buildings and equipment	968	970	7.9%	8.0%
Other assets	1,764	1,977	8.4%	8.8%
Total assets	84,947	86,538	8.8%	9.0%
Deposits of the public	70,434	72,240	9.3%	9.5%
Deposits of banks ¹	1,000	1,025	2.3%	3.9%
Deposits of the government	867	746	7.2%	6.0%
Securities loaned or sold under agreements to repurchase	0	0	0.0%	0.0%
Bonds and subordinated notes	3,494	3,436	6.8%	6.8%
Other liabilities	3,992	4,055	8.0%	7.6%
Total liabilities	79,787	81,502	8.8%	9.1%
Quasi-capital items	0	0	0.0%	0.0%
Minority shareholders' rights	306	296		
Equity	4,854	4,740	8.4%	8.5%

Summary consolidated profit and loss statement	Three months to		Bank's share of the banking system	
			Three months to	
	31.03.2007	31.03.2006	31.03.2007	31.03.2006
Net interest profit before loan-loss provision	486.0	404.0	8.4%	7.5%
Loan-loss provision	19.0	41.0	5.0%	5.3%
Operating and other income	354.0	287.0	9.5%	8.2%
Of which: Operating income	273.0	236.0	9.2%	8.5%
Operating and other expenses	576.0	428.0	9.7%	6.8%
Of which: Salaries and related expenses	334.0	265.0	9.0%	6.5%
Ordinary before-tax provision	245.0	222.0	7.7%	11.5%
Provision for taxes on ordinary profit	127.0	95.0	8.7%	10.8%
Ordinary after-tax profit	118.0	127.0	6.8%	11.2%
Bank's share in the profit of subsidiaries	12.0	2.0		
Share of minority shareholders in profit of consolidated companies	-9.0	-3.0		
Extraordinary after-tax profit	0.0	0.0		
Net profit	121.0	126.0	5.3%	4.9%

Balances and rates of return on financial items by indexation base on 31.03.2007	Unindexed NIS	CPI-indexed NIS	Foreign Currency ⁽²⁾	Total financial items
Balance of financial assets on balance-sheet date	38,846	16,362	25,958	81,166
Balance of financial liabilities on balance-sheet date	43,173	12,076	23,458	78,707
Excess of financial assets over financial liabilities	-4,327	4,286	2,500	2,459
Total indexation balance (incl. forwards and options in term of basis assets) ³	1,582	1,186	-309	2,459
Rate of income on assets (percent) ⁴	5.94	3.42	-0.04	2.74
Rate of expenditure on liabilities (percent) ⁴	-3.58	-2.52	0.33	-1.51
Interest-rate differential	2.36	0.90	0.29	1.24

Problem borrowers	31.03.2007	31.12.2006
Total credit risk dew to problem borrowers	4,050	4,263
Total credit to problem borrowers	3,770	3,972

Main financial ratios - consolidated (percent)	31.03.2007	31.12.2006
Equity/balance-sheet ratio	5.71	5.48
Financial capital/equity ratio	50.66	49.73
Equity/risk-weighted-assets ratio	10.50	10.10
Return on equity (net profit/gross weighted-capital ratio) ⁵	10.50	11.50
Operating income/operating expenses ratio ⁶	61.46	61.38

¹ See note 5.1.7 in the introduction² Including foreign-currency indexed NIS.³ Forwards transactions.⁴ Three-month rate of income (expenses), on annual basis including hedging, embedded and ALM derivatives⁵ Annual basis.⁶ For three months. Comparative data are annual