

Statement for the first quarter - consolidated
The First International Mortgage Bank Ltd. and its subsidiaries , Main data, NIS millio

Taken from the quarterly report to 31.03.2006, reported amounts



Summary consolidated balance sheet	31.03.2006	31.12.2005	Bank's share of the banking system	
			31.03.2006	31.12.2005
Cash and deposits in banks ¹	21	1	0.0%	0.0%
Securities	0	0	0.0%	0.0%
Credit to the public	8,980	8,897	1.5%	1.5%
Credit to the government	0	0	0.0%	0.0%
Investments in companies included on an equity basis	3	3	0.1%	0.1%
Buildings and equipment	10	10	0.1%	0.1%
Other assets	8	9	0.0%	0.0%
Total assets	9,022	8,919	1.0%	1.0%
Deposits of the public	706	741	0.1%	0.1%
Deposits of banks ¹	7,446	7,274	12.4%	12.1%
Deposits of the government	83	88	0.6%	0.6%
Bonds and subordinated notes	41	86	0.1%	0.2%
Other liabilities	63	60	0.2%	0.2%
Total liabilities	8,339	8,249	1.0%	1.0%
Quasi-capital items	0	0	0.0%	0.0%
Minority shareholders' rights	0	0		
Equity	683	670	1.3%	1.4%

Summary consolidated profit and loss statement	Three months to		Bank's share of the banking system	
	31.03.2006	31.03.2005	31.03.2006	31.03.2005
Net interest profit before loan-loss provision	26.8	24.2	0.5%	0.5%
Loan-loss provision	4.0	4.4	0.5%	0.4%
Operating and other income	12.0	12.4	0.3%	0.4%
Of which: Operating income	11.2	11.7	0.4%	0.5%
Operating and other expenses	13.3	13.7	0.2%	0.3%
Of which: Salaries and related expenses	7.2	6.6	0.2%	0.2%
Ordinary before-tax provision	21.5	18.5	1.1%	0.9%
Provision for taxes on ordinary profit	9.0	8.9	1.0%	1.0%
Ordinary after-tax profit	12.5	9.6	1.1%	0.9%
Bank's share in the profit of subsidiaries	0.0	0.0		
Share of minority shareholders in profit of consolidated companies	0.0	-0.4		
Extraordinary after-tax profit	0.0	0.0		
Net profit	12.5	9.2	0.5%	0.5%

Balances and rates of return on financial items by indexation base on 31.03.2006	Unindexed NIS	CPI-indexed NIS	Foreign Currency ⁽²⁾	Total financial items
Balance of financial assets on balance-sheet date	1,212	6,696	1,100	9,009
Balance of financial liabilities on balance-sheet date	961	6,221	1,119	8,301
Excess of financial assets over financial liabilities	251	476	-19	708
Total indexation balance(incl. forwards and options in term of basis assets) ³	251	476	-19	708
Rate of income on assets (percent) ⁴	5.78	5.42	13.19	6.39
Rate of expenditure on liabilities(percent) ⁴	-5.10	-5.00	-11.85	-5.92
Interest-rate differential	0.68	0.42	1.34	0.47

Problem borrowers	31.03.2006	31.12.2005
Total credit risk dew to problem borrowers	279	284
Total credit to problem borrowers	279	284

Main financial ratios - consolidated (percent)	31.03.2006	31.12.2005
Equity/balance-sheet ratio	7.57	7.51
Financial capital/equity ratio	103.60	103.75
Equity/risk-weighted-assets ratio	10.30	10.20
Return on equity (net profit/gross weighted-capital ratio) ⁵	7.70	9.40
Operating income/operating expenses ratio ⁶	90.23	93.01

¹ See note 5.1.7 in the introduction

² Including foreign-currency indexed NIS.

³ Forwards transactions.

⁴ Three-month rate of income (expenses), on annual basis including hedging, embedded and ALM derivatives.

⁵ Annual basis.

⁶ For three months. Comparative data are annual.