

Statement for the first quarter - consolidated Otzar Hashilton Hamkomi Ltd. and its subsidiaries , Main data, NIS million

Taken from the quarterly report to 31.03.2006, reported amounts



Summary consolidated balance sheet	31.03.2006	31.12.2005
Cash and deposits in banks ¹	453	508
Securities	171	187
Credit to the public	2,919	2,952
Credit to the government	0	0
Investments in companies included on an equity basis	0	0
Buildings and equipment	4	4
Other assets	5	11
Total assets	3,552	3,662
Deposits of the public	2,684	2,857
Deposits of banks ¹	0	0
Deposits of the government	0	0
Bonds and subordinated notes	473	409
Other liabilities	28	38
Total liabilities	3,185	3,303
Quasi-capital items	0	0
Minority shareholders' rights	0	0
Equity	366	359

Summary consolidated profit and loss statement	Three months to	
	31.03.2006	31.03.2005
Net interest profit before loan-loss provision	21.9	24.1
Loan-loss provision	2.7	5.6
Operating and other income	3.6	3.3
Of which: Operating income	3.6	3.3
Operating and other expenses	8.9	6.3
Of which: Salaries and related expenses	3.8	2.4
Ordinary before-tax provision	13.9	15.5
Provision for taxes on ordinary profit	6.7	9.8
Ordinary after-tax profit	7.2	5.7
Bank's share in the profit of subsidiaries	0.0	0.0
Share of minority shareholders in profit of consolidated companies	0.0	0.0
Extraordinary after-tax profit	0.0	0.0
Net profit	7.2	5.7

Balances and rates of return on financial items by indexation base on 31.03.2006	Unindexed NIS	CPI-indexed NIS	Foreign Currency ⁽²⁾	Total financial items
Balance of financial assets on balance-sheet date	2,558	988	0	3,546
Balance of financial liabilities on balance-sheet date	2,339	846	0	3,185
Excess of financial assets over financial liabilities	219	142	0	361
Total indexation balance(incl. forwards and options in term of basis assets) ³	219	142	0	361
Rate of income on assets (percent) ⁴	8.60	6.54	0.00	7.11
Rate of expenditure on liabilities(percent) ⁴	-4.55	-5.38	0.00	-5.15
Interest-rate differential	4.05	1.15	0.00	1.97

Problem borrowers	31.03.2006	31.12.2005
Total credit risk dew to problem borrowers	343	432
Total credit to problem borrowers	343	432

Main financial ratios - consolidated (percent)	31.03.2006	31.12.2005
Equity/balance-sheet ratio	10.32	9.80
Financial capital/equity ratio	98.42	97.41
Equity/risk-weighted-assets ratio	17.69	16.78
Return on equity (net profit/gross weighted-capital ratio) ⁵	8.02	10.62
Operating income/operating expenses ratio ⁶	40.45	46.20

¹ See note 5.1.7 in the introduction

² Including foreign-currency indexed NIS.

³ Forwards transactions.

⁴ Three-month rate of income (expenses), on annual basis including hedging, embedded and ALM derivatives.

⁵ Annual basis.

⁶ For three months. Comparative data are annual.