

Statement for the first quarter - consolidated Bank "Adanim" Mortgage and Loans Ltd. and its subsidiaries , Main data, NIS millior

Taken from the quarterly report to 31.03.2006, reported amounts



Summary consolidated balance sheet	31.03.2006	31.12.2005	Bank's share of the banking system	
			31.03.2006	31.12.2005
Cash and deposits in banks ¹	31	23	0.0%	0.0%
Securities	0	0	0.0%	0.0%
Credit to the public	3,442	3,199	0.6%	0.5%
Credit to the government	0	0	0.0%	0.0%
Investments in companies included on an equity basis	0	0	0.0%	0.0%
Buildings and equipment	15	15	0.1%	0.1%
Other assets	21	22	0.1%	0.1%
Total assets	3,509	3,259	0.4%	0.4%
Deposits of the public	1,907	1,978	0.3%	0.3%
Deposits of banks ¹	1,213	893	2.0%	1.5%
Deposits of the government	13	14	0.1%	0.1%
Bonds and subordinated notes	145	140	0.3%	0.3%
Other liabilities	53	61	0.2%	0.2%
Total liabilities	3,330	3,086	0.4%	0.4%
Quasi-capital items	0	0	0.0%	0.0%
Minority shareholders' rights	0	0		
Equity	178	173	0.3%	0.3%

Summary consolidated profit and loss statement	Three months to		Bank's share of the banking system	
	31.03.2006	31.03.2005	31.03.2006	31.03.2005
Net interest profit before loan-loss provision	11.8	9.5	0.2%	0.2%
Loan-loss provision	-1.0	1.3	-0.1%	0.1%
Operating and other income	6.9	6.4	0.2%	0.2%
Of which: Operating income	6.9	6.4	0.2%	0.3%
Operating and other expenses	9.2	8.7	0.1%	0.2%
Of which: Salaries and related expenses	6.1	5.0	0.2%	0.2%
Ordinary before-tax provision	10.5	5.9	0.5%	0.3%
Provision for taxes on ordinary profit	4.6	2.8	0.5%	0.3%
Ordinary after-tax profit	5.9	3.1	0.5%	0.3%
Bank's share in the profit of subsidiaries	0.0	0.0		
Share of minority shareholders in profit of consolidated companies	0.0	0.0		
Extraordinary after-tax profit	0.0	0.0		
Net profit	5.9	3.1	0.2%	0.2%

Balances and rates of return on financial items by indexation base on 31.03.2006	Unindexed NIS	CPI-indexed NIS	Foreign Currency ⁽²⁾	Total financial items
Balance of financial assets on balance-sheet date	662	2,787	44	3,493
Balance of financial liabilities on balance-sheet date	543	2,712	44	3,299
Excess of financial assets over financial liabilities	119	75	0	194
Total indexation balance(incl.forwards and options in term of basis assets) ³	119	75	0	194
Rate of income on assets(percent) ⁴	7.75	5.62	17.48	6.04
Rate of expenditure on liabilities(percent) ⁴	-5.06	-5.19	-14.58	-5.26
Interest-rate differential	2.69	0.43	2.90	0.78

Problem borrowers	31.03.2006	31.12.2005
Total credit risk dew to problem borrowers	102	93
Total credit to problem borrowers	100	92

Main financial ratios - consolidated (percent)	31.03.2006	31.12.2005
Equity/balance-sheet ratio	5.08	5.29
Financial capital/equity ratio	108.86	108.81
Equity/risk-weighted-assets ratio	10.33	10.15
Return on equity (net profit/gross weighted-capital ratio) ⁵	14.40	8.60
Operating income/operating expenses ratio ⁶	75.00	64.94

¹ See note 5.1.7 in the introduction

² Including foreign-currency indexed NIS.

³ Forwards transactions.

⁴ Three-month rate of income (expenses), on annual basis including hedging, embedded and ALM derivatives.

⁵ Annual basis.

⁶ For three months. Comparative data are annual.