

Statement for the first quarter - bank Poalei Agudat Israel Bank Ltd. , Main data, NIS millior

Taken from the quarterly report to 31.03.2006, reported amounts



Summary balance sheet	31.03.2006	31.12.2005	Bank's share of the banking system	
			31.03.2006	31.12.2005
Cash and deposits in banks ¹	830	943	0.5%	0.6%
Securities	841	910	0.5%	0.6%
Credit to the public	947	897	0.2%	0.2%
Credit to the government	0	0	0.0%	0.0%
Investments in companies included on an equity basis	0	0	0.0%	0.0%
Buildings and equipment	25	24	0.2%	0.2%
Other assets	10	12	0.0%	0.1%
Total assets	2,652	2,786	0.3%	0.3%
Deposits of the public	2,184	2,275	0.3%	0.3%
Deposits of banks ¹	124	183	0.2%	0.3%
Deposits of the government	0	0	0.0%	0.0%
Bonds and subordinated notes	0	0	0.0%	0.0%
Other liabilities	46	29	0.1%	0.1%
Total liabilities	2,355	2,487	0.3%	0.3%
Quasi-capital items	0	0	0.0%	0.0%
Minority shareholders' rights	0	0		
Equity	297	299	0.6%	0.6%

Summary profit and loss statement	Three months to		Bank's share of the banking system Three months to	
	31.03.2006	31.03.2005	31.03.2006	31.03.2005
Net interest profit before loan-loss provision	24.9	19.3	0.5%	0.4%
Loan-loss provision	1.0	2.0	0.1%	0.2%
Operating and other income	21.9	17.8	0.6%	0.6%
Of which: Operating income	21.9	17.8	0.8%	0.7%
Operating and other expenses	27.8	22.8	0.4%	0.4%
Of which: Salaries and related expenses	13.9	11.8	0.3%	0.4%
Ordinary before-tax provision	18.0	12.3	0.9%	0.6%
Provision for taxes on ordinary profit	8.2	5.8	0.9%	0.7%
Ordinary after-tax profit	9.8	6.5	0.9%	0.6%
Bank's share in the profit of subsidiaries	0.0	0.0		
Share of minority shareholders in profit of consolidated companies	0.0	0.0		
Extraordinary after-tax profit	0.0	0.0		
Net profit	9.8	6.5	0.4%	0.4%

Balances and rates of return on financial items by indexation base on 31.03.2006	Unindexed NIS	CPI-indexed NIS	Foreign Currency ⁽²⁾	Total financial items
Balance of financial assets on balance-sheet date	1,918	504	202	2,625
Balance of financial liabilities on balance-sheet date	1,842	309	203	2,354
Excess of financial assets over financial liabilities	77	195	-1	271
Total indexation balance(incl. forwards and options in term of basis assets) ³	77	195	-1	271
Rate of income on assets (percent) ⁴	6.99	5.96	10.76	7.12
Rate of expenditure on liabilities(percent) ⁴	-3.59	-3.76	-7.56	-3.97
Interest-rate differential	3.39	2.20	3.20	3.15

Problem borrowers	31.03.2006	31.12.2005
Total credit risk dew to problem borrowers	122	131
Total credit to problem borrowers	107	115

Main financial ratios (percent)	31.03.2006	31.12.2005
Equity/balance-sheet ratio	11.19	10.73
Financial capital/equity ratio	91.34	91.90
Equity/risk-weighted-assets ratio	21.10	22.50
Return on equity (net profit/gross weighted-capital ratio) ⁵	13.80	15.60
Operating income/operating expenses ratio ⁶	78.78	88.73

¹ See note 5.1.7 in the introduction

² Including foreign-currency indexed NIS.

³ Forwards transactions.

⁴ Three-month rate of income (expenses), on annual basis including hedging, embedded and ALM derivatives.

⁵ Annual basis.

⁶ For three months. Comparative data are annual.