

Statement for the first quarter - consolidated Bank Yahav Le-Ovdei Hamdina Ltd. and its subsidiaries , Main data, NIS million

Taken from the quarterly report to 31.03.2006, reported amounts



Summary consolidated balance sheet	31.03.2006	31.12.2005	Bank's share of the banking system	
			31.03.2006	31.12.2005
Cash and deposits in banks ¹	4,586	4,292	2.8%	2.8%
Securities	2,102	2,248	1.3%	1.5%
Credit to the public	1,361	1,356	0.2%	0.2%
Credit to the government	0	0	0.0%	0.0%
Investments in companies included on an equity basis	0	0	0.0%	0.0%
Buildings and equipment	118	120	1.0%	1.1%
Other assets	52	48	0.2%	0.2%
Total assets	8,220	8,065	0.9%	0.9%
Deposits of the public	7,698	7,577	1.0%	1.0%
Deposits of banks ¹	0	0	0.0%	0.0%
Deposits of the government	4	3	0.0%	0.0%
Bonds and subordinated notes	0	0	0.0%	0.0%
Other liabilities	95	94	0.3%	0.3%
Total liabilities	7,797	7,673	0.9%	0.9%
Quasi-capital items	0	0	0.0%	0.0%
Minority shareholders' rights	0	0		
Equity	423	391	0.8%	0.8%

Summary consolidated profit and loss statement	Three months to		Bank's share of the banking system	
	31.03.2006	31.03.2005	31.03.2006	31.03.2005
Net interest profit before loan-loss provision	47.0	44.3	0.9%	0.8%
Loan-loss provision	0.2	0.2	0.0%	0.0%
Operating and other income	39.5	40.8	1.1%	1.3%
Of which: Operating income	24.8	23.7	0.9%	1.0%
Operating and other expenses	62.6	50.0	1.0%	1.0%
Of which: Salaries and related expenses	35.6	26.0	0.9%	0.8%
Ordinary before-tax provision	23.7	34.9	1.2%	1.8%
Provision for taxes on ordinary profit	10.3	15.2	1.2%	1.8%
Ordinary after-tax profit	13.4	19.7	1.2%	1.7%
Bank's share in the profit of subsidiaries	0.0	0.0		
Share of minority shareholders in profit of consolidated companies	0.0	0.0		
Extraordinary after-tax profit	16.5	0.0		
Net profit	29.9	19.7	1.2%	1.1%

Balances and rates of return on financial items by indexation base on 31.03.2006	Unindexed NIS	CPI-indexed NIS	Foreign Currency ⁽²⁾	Total financial items
Balance of financial assets on balance-sheet date	5,096	2,554	451	8,102
Balance of financial liabilities on balance-sheet date	4,616	2,751	430	7,797
Excess of financial assets over financial liabilities	479	-196	21	305
Total indexation balance(incl.forwards and options in term of basis assets) ³	169	114	21	305
Rate of income on assets(percent) ⁴	5.28	3.72	11.64	5.06
Rate of expenditure on liabilities(percent) ⁴	-2.56	-2.85	-8.54	-2.97
Interest-rate differential	2.72	0.86	3.10	2.09

Problem borrowers	31.03.2006	31.12.2005
Total credit risk dew to problem borrowers	35	44
Total credit to problem borrowers	31	40

Main financial ratios - consolidated (percent)	31.03.2006	31.12.2005
Equity/balance-sheet ratio	5.15	4.85
Financial capital/equity ratio	72.03	69.25
Equity/risk-weighted-assets ratio	15.50	15.10
Return on equity (net profit/gross weighted-capital ratio) ⁵	34.30	16.10
Operating income/operating expenses ratio ⁶	63.10	73.63

¹ See note 5.1.7 in the introduction

² Including foreign-currency indexed NIS.

³ Forwards transactions.

⁴ Three-month rate of income (expenses), on annual basis including hedging, embedded and ALM derivatives.

⁵ Annual basis.

⁶ For three months. Comparative data are annual.