



Statement for 31/12/2005 - bank
Poalei Agudat Israel Bank Ltd. , Main data, NIS million

Taken from the annual report to 31.12.2005, 2004-2005:reported amounts (2003:adjusted to CPI for 12.2003)

Summary balance sheet	End of year			Bank's share of the banking system		
	2005	2004	2003	2005	2004	2003
Cash and deposits in banks ⁽¹⁾	943	1,124	1,352	0.6%	0.8%	0.9%
Securities	910	624	151	0.6%	0.5%	0.1%
Credit to the public	897	815	886	0.2%	0.1%	0.2%
Credit to the government	0	0	0	0.0%	0.0%	0.0%
Investments in companies included on an equity basis	0	0	0	0.0%	0.0%	0.0%
Buildings and equipment	24	25	26	0.2%	0.2%	0.2%
Other assets	12	9	8	0.1%	0.0%	0.0%
Total assets	2,786	2,597	2,423	0.3%	0.3%	0.3%
Deposits of the public	2,275	2,126	2,108	0.3%	0.3%	0.3%
Deposits of banks ⁽¹⁾	183	176	46	0.3%	0.3%	0.1%
Deposits of the government	0	0	0	0.0%	0.0%	0.0%
Bonds and subordinated notes	0	0	0	0.0%	0.0%	0.0%
Other liabilities	29	27	23	0.1%	0.1%	0.1%
Total liabilities	2,487	2,329	2,177	0.3%	0.3%	0.3%
Quasi-capital items	0	0	0	0.0%	0.0%	0.0%
Equity	299	268	245	0.6%	0.6%	0.6%

Summary profit and loss statement	End of year			Bank's share of the banking system		
	2005	2004	2003	2005	2004	2003
Net interest profit before loan-loss provision	89.8	84.6	75.5	0.4%	0.4%	0.4%
Loan-loss provision	9.4	13.0	13.4	0.2%	0.2%	0.2%
Operating and other income	80.3	73.0	71.1	0.6%	0.6%	0.6%
Of which: Operating income	76.1	72.6	69.7	0.7%	0.8%	0.8%
Operating and other expenses	90.5	91.8	81.3	0.4%	0.5%	0.4%
Of which: Salaries and related expenses	43.5	40.5	38.9	0.3%	0.3%	0.3%
Inflation adjustments			3.0			
Ordinary profit-before-tax provision	70.2	52.8	54.9	0.7%	0.7%	1.0%
Provision for taxes on ordinary profit	29.3	24.6	26.8	0.7%	0.7%	1.1%
Ordinary after-tax profit	40.9	28.2	28.1	0.8%	0.6%	0.9%
Bank's share in the profit of subsidiaries	0.0	0.0	0.0			
Extraordinary after-tax profit	0.0	0.0	0.0			
Net profit	40.9	28.2	28.1	0.6%	0.5%	0.9%

Balances and rates of return on financial items by indexation base on 31.12.2005	Unindexed NIS	CPI-indexed NIS	Foreign Currency ⁽²⁾	Total financial items
Balance of financial assets on balance-sheet date	2,161	395	204	2,760
Balance of financial liabilities on balance-sheet date	1,918	364	204	2,485
Excess of financial assets over financial liabilities	244	32	0	275
Total indexation balance (incl. Forwards ⁽³⁾ and options in term of basis assets)	244	32	0	275
Options at the money and out of the money (net, capitalized nominal value)	0	0	0	0
Rate of income on assets (%) ⁽⁴⁾	6.14	7.73	9.07	6.63
Rate of expenses on liabilities (%) ⁽⁴⁾	-2.94	-6.16	-6.32	-3.63
Interest-rate spread	3.20	1.57	2.75	3.00
Internal rate of return on assets (%)	6.72	5.00	4.03	
Internal rate of return on liabilities (%)	3.81	3.87	3.51	
Difference	2.91	1.13	0.52	
Average duration of assets (years)	0.20	1.80	0.40	0.50
Average duration of liabilities (years)	0.10	1.20	0.50	0.30
Difference	0.10	0.60	-0.10	0.20

⁽¹⁾ See note 5.1.7. in the introduction.

⁽²⁾ Including foreign-currency indexed NIS.

⁽³⁾ Forwards transactions.

⁽⁴⁾ including hedging, embedded and ALM derivatives.



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Poalei Agudat Israel Bank Ltd., Additional data
 (NIS millions, reported amounts)

Additional data	2005	2004
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Total off-balance-sheet and credit risk

Credit to the public and credit risk	931	840
Total off-balance-sheet credit risk	973	971
Total credit risk	1,904	1,811
<i>Of which:</i> Total risk of credit for housing loans	0	0
Total risk of credit to construction and real estate industr	322	333

Problem borrowers

Total credit risk dew to problem borrower:	131	137
<i>Of which:</i> Total credit to problem borrowers	115	118

Data on derivatives

Notional amoun	0	0
Gross positive fair value	0	0

Activity with interested and related parties

Total assets on balance-sheet dat	636	312
<i>Of which:</i> credit to the public	0	0
Total liabilities on balance-sheet date (including quasi-capital item	189	180

Branches and personnel

Number of employee posts in Israel, monthly average	179	168
Number of employee posts abroad, monthly average	0	0
Number of branches in Israe	13	12
Number of branches abroac	0	0

Main financial ratios, in annual terms (%)

Equity/risk-weighted-assets ratic	22.50	22.60
Equity/balance-sheet ratic	10.73	10.31
Financial capital/equity capital rati	91.90	90.36
Ratio of problem loans to total credit to the publi	12.78	14.34
Return on equity (net profit/gross weighted capital rati	15.60	11.70
Non-interest income/operating expenses rati	88.73	79.52
Ratio of loan-loss provision to total credit to the publ	1.04	1.58