



Statement for 31/12/2005 on consolidated basis
UBank Ltd. and its subsidiaries, Main data, NIS million

Taken from the annual report to 31.12.2005, 2004-2005:reported amounts (2003:adjusted to CPI for 12.2003)

Summary consolidated balance sheet	End of year			Banking group's share of the banking system		
	2005	2004	2003	2005	2004	2003
Cash and deposits in banks ⁽¹⁾	2,664	2,740	3,609	1.7%	1.9%	2.4%
Securities	2,648	1,189	886	1.7%	0.9%	0.7%
Credit to the public	1,143	1,128	1,328	0.2%	0.2%	0.2%
Credit to the government	70	65	66	2.1%	1.5%	1.2%
Investments in companies included on an equity basis	2	2	2	0.0%	0.1%	0.1%
Buildings and equipment	17	57	107	0.2%	0.5%	1.0%
Other assets	196	391	309	0.9%	1.8%	1.3%
Total assets	6,740	5,572	6,307	0.7%	0.7%	0.8%
Deposits of the public	6,054	4,599	5,513	0.8%	0.7%	0.8%
Deposits of banks ⁽¹⁾	123	104	25	0.2%	0.2%	0.0%
Deposits of the government	0	0	0	0.0%	0.0%	0.0%
Bonds and subordinated notes	0	0	0	0.0%	0.0%	0.0%
Other liabilities	113	402	227	0.3%	1.4%	0.8%
Total liabilities	6,290	5,105	5,765	0.7%	0.6%	0.7%
Quasi-capital items	0	0	0	0.0%	0.0%	0.0%
Minority shareholders' rights	0	0	0			
Equity	450	468	542	0.9%	1.0%	1.2%

Summary consolidated profit and loss statement	End of year			Banking group's share of the banking system		
	2005	2004	2003	2005	2004	2003
Net interest profit before loan-loss provision	105.4	92.4	90.2	0.5%	0.4%	0.5%
Loan-loss provision	3.7	15.9	4.5	0.1%	0.3%	0.1%
Operating and other income	106.2	88.3	74.2	0.8%	0.7%	0.7%
Of which: Operating income	97.5	81.7	69.2	0.9%	0.8%	0.8%
Operating and other expenses	127.2	124.6	126.2	0.6%	0.6%	0.7%
Of which: Salaries and related expenses	62.1	64.6	66.0	0.5%	0.5%	0.6%
Inflation adjustments			7.9			
Ordinary profit before-tax provision	80.7	40.2	41.6	0.9%	0.5%	0.7%
Provision for taxes on ordinary profit	32.4	16.5	20.4	0.8%	0.5%	0.8%
Ordinary after-tax profit	48.3	23.7	21.2	0.9%	0.5%	0.7%
Bank's share in the profit of subsidiaries	1.7	0.7	-0.5			
Minority shareholders' share in profit of consolidated companies	0.0	0.0	0.0			
Extraordinary after-tax profit	2.6	-52.1	0.6			
Net profit	52.6	-27.7	21.3	0.8%	0.7%	0.7%

Balances and rates of return on financial items by indexation base on 31.12.2005	Unindexed NIS	CPI-indexed NIS	Foreign Currency ⁽²⁾	Total financial items
Balance of financial assets on balance-sheet date	3,810	360	2,485	6,655
Balance of financial liabilities on balance-sheet date	3,572	49	2,635	6,256
Excess of financial assets over financial liabilities	238	312	-150	399
Total indexation balance (incl. Forwards ⁽³⁾ and options in term of basis assets)	276	121	2	399
Options at the money and out of the money (net, capitalized nominal value)	-15	0	15	0
Rate of income on assets (% ⁽⁴⁾)	3.61	8.20	7.03	5.24
Rate of expenses on liabilities (% ⁽⁴⁾)	-2.80	-6.99	-6.10	-4.36
Interest-rate spread	0.81	1.21	0.93	0.88

Internal rate of return on assets (%)	5.23	4.67	4.00	
Internal rate of return on liabilities (%)	3.35	6.46	2.30	
Difference	1.88	-1.79	1.70	
Average duration of assets (years)	0.14	2.81	0.16	0.29
Average duration of liabilities (years)	0.02	1.13	0.07	0.05
Difference	0.12	1.68	0.09	0.24

⁽¹⁾ See note 5.1.7. in the introduction.

⁽²⁾ Including foreign-currency indexed NIS.

⁽³⁾ Forwards transactions.

⁽⁴⁾ including hedging, embedded and ALM derivatives.



Statement for 31/12/2005 on consolidated basis

UBank Ltd., Additional data

(NIS millions, reported amounts)

Additional data	2005	2004
-----------------	------	------

Total off-balance-sheet and credit risk

Credit to the public and credit risk	1,370	1,253
Total off-balance-sheet credit risk	2,614	2,554
Total credit risk	3,985	3,806
<i>Of which:</i> Total risk of credit for housing loans	0	0
Total risk of credit to construction and real estate industry	350	417

Problem borrowers

Total credit risk due to problem borrowers	121	157
<i>Of which:</i> Total credit to problem borrowers	109	156

Data on derivatives

Notional amount	25,456	19,145
Gross positive fair value	70	77

Activity with interested and related parties

Total assets on balance-sheet date	130	33
<i>Of which:</i> credit to the public	12	20
Total liabilities on balance-sheet date (including quasi-capital items)	49	13

Branches and personnel

Number of employee posts in Israel, monthly average	229	237
Number of employee posts abroad, monthly average	0	0
Number of branches in Israel	2	3
Number of branches abroad	0	0

Main financial ratios, in annual terms (%)

Equity/risk-weighted-assets ratio	18.80	21.10
Equity/balance-sheet ratio	6.67	8.39
Financial capital/equity capital ratio	88.85	83.87
Ratio of problem loans to total credit to the public	9.45	13.67
Return on equity (net profit/gross weighted capital ratio)	12.30	-5.40
Non-interest income/operating expenses ratio	83.49	70.87
Ratio of loan-loss provision to total credit to the public	0.32	1.39