

## Statement for the third quarter - bank Azmauth Mortgage and Development Ltd. , Main data, NIS millior

Taken from the quarterly report to 30.09.2005, reported amounts



Summary balance sheet	30.09.2005	31.12.2004	Bank's share of the banking system	
			30.09.2005	31.12.2004
Cash and deposits in banks <sup>1</sup>	1	0	0.0%	0.0%
Securities	0	0	0.0%	0.0%
Credit to the public	2,273	2,170	0.4%	0.4%
Credit to the government	0	0	0.0%	0.0%
Investments in companies included on an equity basis	0	0	0.0%	0.0%
Buildings and equipment	4	4	0.0%	0.0%
Other assets	4	4	0.0%	0.0%
<b>Total assets</b>	<b>2,281</b>	<b>2,178</b>	<b>0.3%</b>	<b>0.3%</b>
Deposits of the public	216	241	0.0%	0.0%
Deposits of banks <sup>1</sup>	1,790	1,681	2.9%	2.7%
Deposits of the government	34	37	0.2%	0.2%
Bonds and subordinated notes	10	10	0.0%	0.0%
Other liabilities	16	10	0.1%	0.0%
<b>Total liabilities</b>	<b>2,067</b>	<b>1,979</b>	<b>0.3%</b>	<b>0.2%</b>
Quasi-capital items	0	0	0.0%	0.0%
Minority shareholders' rights	0	0		
Equity	214	200	0.4%	0.4%

Summary profit and loss statement	Nine months to		Bank's share of the banking system		Three months to
	30.09.2005	30.09.2004	Nine months to		
	30.09.2005	30.09.2004	30.09.2005	30.09.2004	30.09.2005
Net interest profit before loan-loss provision	26.1	22.7	0.2%	0.1%	10.6
Loan-loss provision	3.8	4.6	0.1%	0.1%	-0.1
Operating and other income	17.9	18.4	0.2%	0.2%	6.2
Of which: Operating income	17.2	17.9	0.2%	0.2%	5.9
Operating and other expenses	16.9	16.6	0.1%	0.1%	5.6
Of which: Salaries and related expenses	9.0	8.9	0.1%	0.1%	3.0
Ordinary before-tax provision	23.3	19.9	0.3%	0.3%	11.3
Provision for taxes on ordinary profit	8.6	8.0	0.3%	0.3%	3.7
Ordinary after-tax profit	14.7	11.9	0.3%	0.3%	7.6
Bank's share in the profit of subsidiaries	0.0	0.0			0.0
Share of minority shareholders in profit of consolidated companies	0.0	0.0			0.0
Extraordinary after-tax profit	0.0	0.0			0.0
<b>Net profit</b>	<b>14.7</b>	<b>11.9</b>	<b>0.3%</b>	<b>0.3%</b>	<b>7.6</b>

Balances and rates of return on financial items by indexation base on 30.09.2005	Unindexed NIS	CPI-indexed NIS	Foreign Currency <sup>2</sup>	Total financial items
Balance of financial assets on balance-sheet date	198	1,848	231	2,277
Balance of financial liabilities on balance-sheet date	171	1,652	234	2,057
Excess of financial assets over financial liabilities	27	196	-3	221
Total indexation balance(incl.forwards and options in term of basis assets) <sup>3</sup>	27	196	-3	221
Rate of income on assets (percent) <sup>4</sup>	4.43	7.95	13.24	8.28
Rate of expenditure on liabilities(percent) <sup>4</sup>	-4.22	-7.37	-12.07	-7.84
Interest-rate differential	0.21	0.58	1.17	0.45

Problem borrowers	30.09.2005	31.12.2004
Total credit risk dew to problem borrowers	109	115
Total credit to problem borrowers	109	115

Main financial ratios (percent)	30.09.2005	31.12.2004
Equity/balance-sheet ratio	9.39	9.16
Financial capital/equity ratio	102.94	99.85
Equity/risk-weighted-assets ratio	13.30	13.20
Return on equity (net profit/gross weighted-capital ratio) <sup>5</sup>	9.90	8.00
Operating income/operating expenses ratio <sup>6</sup>	105.92	112.39

<sup>1</sup> See note 5.1.7 in the introduction<sup>2</sup> Including foreign-currency indexed NIS.<sup>3</sup> Forwards transactions.<sup>4</sup> Nine-month rate of income (expenses), on annual basis including hedging, embedded and ALM derivatives.<sup>5</sup> Annual basis.<sup>6</sup> For nine months. Comparative data are annual.