



Statement for 31/12/2004 - bank

Kupat Haoved Haleumi Leashrai Vehisachon Benetanya Ltd. , Main data, NIS million

Taken from the annual report to 31.12.2004, Reported amounts at 2004 (2002-03 adjusted to CPI for 12.2003)

Summary balance sheet	End of year			Bank's share of the banking system		
	2004	2003	2002	2004	2003	2002
Cash and deposits in banks ⁽¹⁾	42	58	53	0.0%	0.1%	0.1%
Securities	9	9	12	0.0%	0.0%	0.0%
Credit to the public	19	21	20	0.0%	0.0%	0.0%
Credit to the government	0	0	0	0.0%	0.0%	0.0%
Investments in companies included on an equity basis	0	0	0	0.0%	0.0%	0.0%
Buildings and equipment	0	0	0	0.0%	0.0%	0.0%
Other assets	0	0	1	0.0%	0.0%	0.0%
Total assets	70	89	85	0.0%	0.0%	0.0%
Deposits of the public	66	84	80	0.0%	0.0%	0.0%
Deposits of banks ⁽¹⁾	0	0	0	0.0%	0.0%	0.0%
Deposits of the government	0	0	0	0.0%	0.0%	0.0%
Bonds and subordinated notes	0	0	0	0.0%	0.0%	0.0%
Other liabilities	0	0	0	0.0%	0.0%	0.0%
Total liabilities	67	85	81	0.0%	0.0%	0.0%
Quasi-capital items	0	0	0	0.0%	0.0%	0.0%
Equity	3	4	5	0.0%	0.0%	0.0%

Summary profit and loss statement	End of year			Bank's share of the banking system		
	2004	2003	2002	2004	2003	2002
Net interest profit before loan-loss provision	2.6	2.8	2.6	0.0%	0.0%	0.0%
Loan-loss provision	0.5	0.7	0.3	0.0%	0.0%	0.0%
Operating and other income	1.3	1.3	1.2	0.0%	0.0%	0.0%
Of which: Operating income	1.2	1.2	1.1	0.0%	0.0%	0.0%
Operating and other expenses	3.9	3.8	3.6	0.0%	0.0%	0.0%
Of which: Salaries and related expenses	1.7	1.7	1.7	0.0%	0.0%	0.0%
Inflation adjustments	0.0	0.1	0.0			
Ordinary profit-before-tax provision	-0.6	-0.4	-0.1	not calculatec	not calculatec	not calculatec
Provision for taxes on ordinary profit	0.2	0.1	0.0	0.0%	0.0%	0.0%
Ordinary after-tax profit	-0.8	-0.5	-0.2	not calculatec	not calculatec	not calculatec
Bank's share in the profit of subsidiaries	0.0	0.0	0.0			
Extraordinary after-tax profit	0.0	0.0	0.0			
Net profit	-0.8	-0.5	-0.2	not calculated	not calculated	not calculated

Balances and rates of return on financial items by indexation base on 31.12.2004	Unindexed NIS	CPI-indexed NIS	Foreign Currency ⁽²⁾	Total financial items
Balance of financial assets on balance-sheet date	61	9	0	70
Balance of financial liabilities on balance-sheet date	59	8	0	67
Excess of financial assets over financial liabilities	2	1	0	3
Total indexation balance(incl. Forwards ⁽³⁾ and options in term of basis assets)	2	1	0	3
Options at the money and out of the money (net, capitalized nominal value)	0	0	0	0
Rate of income on assets(%) ⁽⁴⁾	6.32	5.32	0.00	6.21
Rate of expenses on liabilities(%) ⁽⁴⁾	-3.03	-4.24	0.00	-3.16
Interest-rate spread	3.29	1.08	0.00	3.05
Internal rate of return on assets (%)	6.03	4.30	0.00	
Internal rate of return on liabilities (%)	2.84	3.27	0.00	
Difference	3.19	1.03	0.00	
Average duration of assets (years)	0.09	2.52	0.00	0.44
Average duration of liabilities (years)	0.10	2.60	0.00	0.39
Difference	-0.01	-0.08	0.00	0.05

⁽¹⁾ See note 5.1.7. in the introduction.⁽²⁾ Including foreign-currency indexed NIS.⁽³⁾ Forwards transactions.⁽⁴⁾ including hedging, embedded and ALM derivatives.



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Kupat Haoved Haleumi Leashrai Vehisachon Benetanya Ltd., Additional data
 (NIS millions, 2004 reported amounts, 2003 adjusted to 12.2003 prices)

Additional data	2004	2003
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Total off-balance-sheet and credit risk

Credit to the public and credit risk	19	22
Total off-balance-sheet credit risk	3	3
Total credit risk	23	24
<i>Of which:</i> Total risk of credit for housing loans	0	0
Total risk of credit to construction and real estate industr	4	3

Problem borrowers

Total credit risk dew to problem borrower:	4	4
<i>Of which:</i> Total credit to problem borrowers	4	4

Data on derivatives

Notional amoun	0	0
Gross positive fair value	0	0

Activity with interested and related parties

Total assets on balance-sheet dat	0	0
<i>Of which:</i> credit to the public	0	0
Total liabilities on balance-sheet date (including quasi-capital item	0	1

Branches and personnel

Number of employee posts in Israel, monthly average	9	13
Number of employee posts abroad, monthly average	0	0
Number of branches in Israe	1	1
Number of branches abroac	0	0

Main financial ratios, in annual terms (%)

Equity/risk-weighted-assets ratic	24.03	25.46
Equity/balance-sheet ratic	4.95	4.61
Financial capital/equity capital rati	94.69	92.94
Ratio of problem loans to total credit to the publi	23.02	20.54
Return on equity (net profit/gross weighted capital rati	-18.60	-8.30
Non-interest income/operating expenses rati	33.33	33.73
Ratio of loan-loss provision to total credit to the publ	2.74	3.29