

Statement for the third quarter - consolidated Poalim Capital Markets and Investments Ltd. and its subsidiaries , Main data, NIS mill

Taken from the quarterly report to 30.09.2004, reported amounts at 30.09.2004 (2003 in adjusted amounts).



Summary consolidated balance sheet	30.09.2004	31.12.2003
Cash and deposits in banks ⁽¹⁾	161	130
Securities	95	98
Credit to the public	0	0
Credit to the government	0	0
Investments in companies included on an equity basis	37	38
Buildings and equipment	1	1
Other assets	8	6
Total assets	301	274
Deposits of the public	0	0
Deposits of banks ⁽¹⁾	7	10
Deposits of the government	0	0
Bonds and subordinated notes	74	70
Other liabilities	15	7
Total liabilities	96	87
Quasi-capital items	0	0
Minority shareholders' rights	32	40
Equity	173	147

Summary consolidated profit and loss statement	Nine months to		Three months to
	30.09.2004	30.09.2003	30.09.2004
Net interest profit before loan-loss provision	2.2	0.2	0.7
Loan-loss provision	0.0	0.0	0.0
Operating and other income	34.8	-2.2	12.8
Of which: Operating income	10.2	4.9	4.0
Operating and other expenses	14.5	13.1	5.5
Of which: Salaries and related expenses	8.3	4.8	3.4
Ordinary before-tax provision	22.5	-12.1	8.0
Provision for taxes on ordinary profit	0.5	4.0	0.2
Ordinary after-tax profit	22.0	-16.1	7.8
Bank's share in the profit of subsidiaries	3.6	2.0	0.9
Share of minority shareholders in profit of consolidated companies	-4.7	1.1	-3.3
Extraordinary after-tax profit	0.0	0.0	0.0
Net profit	20.9	-13.0	5.4

Balances and rates of return on financial items by indexation base consolidated on 30.09.2004	Unindexed NIS	CPI-indexed NIS	Foreign Currency ⁽²⁾	Total financial items
Balance of financial assets on balance-sheet date	55	82	59	195
Balance of financial liabilities on balance-sheet date	22	74	0	96
Excess of financial assets over financial liabilities	32	8	59	99
Total indexation balance (incl. forwards ⁽³⁾ and options in term of basis assets)	32	8	59	99
Rate of income on assets (percent) ⁽⁴⁾	4.47	7.94	2.91	5.64
Rate of expenditure on liabilities (percent) ⁽⁴⁾	-8.99	-8.28	0.00	-8.34
Interest-rate differential	-4.52	-0.34	2.91	-2.70

Problem borrowers	30.09.2004	31.12.2003
Total credit risk dew to problem borrowers	0	0
Total credit to problem borrowers	0	0

Main financial ratios - consolidated (percent)	30.09.2004	31.12.2003
Equity/balance-sheet ratio	57.35	53.89
Financial capital/equity ratio	57.47	51.22
Equity/risk-weighted-assets ratio	199.60	198.50
Return on equity (net profit/gross weighted capital ratio) ⁽⁵⁾	19.34	-17.79
Operating income/operating expenses ratio ⁽⁶⁾	240.00	-74.14

(1) See note no. 5.1.4 in the introduction.

(2) Including foreign-currency indexed NIS.

(3) Forwards transactions.

(4) Nine-month rate of income (expenses), on annual basis including hedging, embedded and ALM derivatives.

(5) Annual basis.

(6) For nine months. Comparative data are annual.